#### Gifts of Real Estate



Contact: 512.582.2197, info@nvcnetwork.org; www.ncvnetwork.org

# Organization Name Gift Acceptance Policy

As a public charity, the XXX relies on charitable contributions to fulfill its mission. The XXX, in soliciting or accepting gifts, shall clearly represent the organization's policies which might pertain to this exchange and honor all statements about the use of the contribution. The organization shall always disclose to potential donors important and relevant information. Every gift will be promptly acknowledged, and donors will be informed of how the gift will be recognized. Specific requests about acknowledgment will be honored consistent with XXX practice. The organization reserves the right to refuse a gift if it is determined to be outside of the mission. This policy pertains to sponsored projects of the XXX as well.

## Guidelines for Acceptance of Gifts

Final acceptance of all gifts will rest with XXX's Board. Questions about the acceptance of individual gifts should be submitted to the Executive Director and Board Chair for review by the Finance Committee.

### Gifts of Cash

The XXX will accept gifts of cash to support the mission of the organization.

## Gifts of Equipment/Furniture

The XXX will accept gifts of new or used equipment/furniture that are determined to be of use to the organization and the Executive Director shall make that determination.

#### Gifts of Airline Tickets

The XXX will accept gifts of tickets for coach travel to be used by staff or board members to attend conferences/meetings as approved by the president as pertinent to the XXX mission and programs.

### Gifts of Securities

The XXX will accept gifts of publicly traded securities. Such gifts will be reviewed by the Finance Committee and such securities shall be sold immediately upon receipt.

# Adopted by NVCN board



Contact: 304.907.0428, info@nvcnetwork.org; www.ncvnetwork.org

Outright gifts of the donor's entire interest in a property, or gifts with a reserved life interest by the donor, will be accepted under conditions to be determined after review by the Finance Committee, and approval of the Board. The fair market value of the gift of real estate will be determined by an independent appraisal obtained by the donor. Gift of real estate must be tested to be in conformity with state and federal laws, including EPA regulations; the donor must provide satisfactory evidence of environmental compliance. Gifts subject to a reserved life estate shall include an obligation on the part of the life tenant to bear all expenses connected with the property during the life tenancy.

Gifts not mentioned above will be reviewed by the Finance Committee to determine the appropriate disposition or the right to refuse the gift.